



CITY OF DAUPHIN

BYLAW 02/2025

BEING A BYLAW OF THE CITY OF DAUPHIN TO AUTHORIZE THE EXPENDITURE AND BORROWING OF FUNDS FOR THE LAGOON EXPANSION AND UPGRADE AS A LOCAL IMPROVEMENT

WHEREAS Section 311 of *The Municipal Act*, S.M. 1996, C.58, provides in part as follows:
If approved by bylaw, a municipality may undertake, as a local improvement for the benefit of all or part of the municipality,

- (a) the acquisition, development, upgrading or replacement of one or more of the following:
 - (i) sewage collection and treatment facilities;

AND WHEREAS Subsection 320(1) of *The Municipal Act* provides as follows:

Subject to subsection (2) to (6) and subsection 321(4), a Council may by bylaw

- (a) approve the local improvement or special service as set out in the plan or proposal;
and
- (b) authorize the municipality to impose taxes as set out in the plan or proposal.

AND WHEREAS Section 172 of *The Municipal Act* provides in part as follows:

In this Division,

"Borrowing" means the borrowing of money, and includes

- (b) borrowing to pay for a local improvement under Division 4 (Local Improvements and Special Services) of Part 10;
- (e) issuing debentures.

AND WHEREAS the Council of the City of Dauphin has prepared a Local Improvement Plan providing for the spending, borrowing authority, and imposition of collecting funds for the Lagoon Expansion and Upgrade as a local improvement pursuant to Part 10 of *The Municipal Act*;

AND WHEREAS the total project costs are estimated to be \$20,000,000 with planned funding as follows:

- \$9,135,451 grant from Investing in Canada Infrastructure Program (ICIP)
- \$508,373 Gas Tax Reserve
- \$971,176 Water and Sewer Reserve
- \$4,692,500 sale of debentures through Local Improvement Bylaw 02/2025
- \$4,692,500 sale of debentures through the Utility as per Bylaw 03/2025;

AND WHEREAS in order to complete such undertaking, it will be necessary for the City of Dauphin to borrow the sum of \$9,385,000, with this bylaw creating \$4,692,500 of borrowing, which is the amount of the debt intended to be created by this bylaw, with the remaining created by Bylaw 03/2025;

AND WHEREAS the consecutive annual amounts, including principal and interest, required to be raised each year for 20 years, as hereinafter provided, for paying the principal and interest under this bylaw are the amounts set out in Schedule "A" hereto;

AND WHEREAS the requirements are prescribed in Sections 318, 319, and 320 of *The Municipal Act* have been complied with;

AND WHEREAS the assessed value of the whole lands chargeable under this bylaw according to the latest revised Assessment Roll is \$442,870,340;

AND WHEREAS the amount of the existing borrowing debt of the City of Dauphin is \$6,147,006 of which no portion of the principal or of the interest thereon is in arrears;

NOW THEREFORE the Council of the City of Dauphin in regular session assembled, enacts as follows:

1. That pursuant to subsection 320(1) of *The Municipal Act*, the City of Dauphin adopts Local Improvement Plan attached hereto as Schedule "B".
2. That City of Dauphin may expend up to four million six hundred ninety two thousand five hundred dollars (\$4,692,500.00) for the purpose of the Lagoon Expansion and Upgrade as a local improvement.
3. That for the aforesaid project, the said municipality may borrow four million six hundred ninety two thousand five hundred dollars (\$4,692,500.00), such borrowing shall be issued to the City of Dauphin in the Province of Manitoba and shall be payable at the Dauphin Branch of Scotiabank and shall be dated December 1, 2025.
4. That the said borrowing shall bear interest at a rate estimated for the time being at 8.225% per annum, and subject in any event to the authorization of The Municipal Board at the time of sale and shall mature in accordance with the maturities set out in Schedule "A" hereto on the 1st day of December in each of the years 2026-2045, both inclusive.
5. That the issuance of borrowings shall be signed by the Mayor and City Manager, or by some other person authorized by bylaw to sign same of the City of Dauphin and there shall be affixed thereto the corporate seal of the said municipality.
6. That during the currency of the said borrowing, namely, in each of the years 2026 to 2045, both inclusive, the annual payment shall be recovered by a special mill rate on all assessable property within the City of Dauphin, including otherwise exempt properties, an amount sufficient to provide for the principal and interest requirements hereunder.

7. That pursuant to subsection 174(3)(d) of *The Municipal Act*, pending the issue of the borrowing, the Council of the City of Dauphin may agree with a bank or person or borrow from the general funds of the municipality for temporary advances from time to time to meet expenditures incurred for the purpose aforesaid, and the total of such advances shall not exceed four million six hundred ninety two thousand five hundred dollars (\$4,692,500.00).

Done and Passed by a bylaw of the City of Dauphin in the Province of Manitoba this 14th day of July 2025.



David Bosiak, Mayor

Sharla Griffiths, City Manager

READ A FIRST TIME this 3rd day of February 2025
READ A SECOND TIME this 14th day of July 2025
READ A THIRD TIME this 14th day of July 2025

CITY OF DAUPHIN

Sold To : Minister of Finance of
the Province of Manitoba

Lagoon Expansion and upgrade

Series "A"
SCHEDULE TO BYLAW 02/2025

Local Improvement Debenture Issue

Term (Yrs):	20	Amount:	4,692,500.00
Date:	December 1, 2025	Rate (%):	8.2250
Payable:	December 1, 2026-2045	Annual Payment:	485,971.74
# of Days	365	Adjusted First Year's Payment:	485,971.74
		Adjusted Last Year's Payment:	485,971.82

MATURITY SCHEDULE

Year	Interest	Principal	Balance
2026	385,958.13	100,013.61	4,592,486.39
2027	377,732.01	108,239.73	4,484,246.66
2028	368,829.29	117,142.45	4,367,104.21
2029	359,194.32	126,777.42	4,240,326.79
2030	348,766.88	137,204.86	4,103,121.93
2031	337,481.78	148,489.96	3,954,631.97
2032	325,268.48	160,703.26	3,793,928.71
2033	312,050.64	173,921.10	3,620,007.61
2034	297,745.63	188,226.11	3,431,781.50
2035	282,264.03	203,707.71	3,228,073.79
2036	265,509.07	220,462.67	3,007,611.12
2037	247,376.01	238,595.73	2,769,015.39
2038	227,751.52	258,220.22	2,510,795.17
2039	206,512.90	279,458.84	2,231,336.33
2040	183,527.41	302,444.33	1,928,892.00
2041	158,651.37	327,320.37	1,601,571.63
2042	131,729.27	354,242.47	1,247,329.16
2043	102,592.82	383,378.92	863,950.24
2044	71,059.91	414,911.83	449,038.41
2045	36,933.41	449,038.41	0.00
TOTALS	5,026,934.88	4,692,500.00	

SCHEDULE "B" TO BYLAW 02/2025

CITY OF DAUPHIN

LOCAL IMPROVEMENT PLAN NO. 02/2025 FOR LAGOON EXPANSION AND UPGRADE

a) Description of Proposed Local Improvement

The local improvement proposed herein involves the provision of authority to expend and borrow funds for the following project — Lagoon Expansion and Upgrade:

- i) Expansion and upgrade of the existing lagoon to create more capacity for growth and to ensure compliance with the Provincial regulations with respect to phosphorus contact.

b) Local Improvement Area

The Local Improvement funds required to service the debt to be issued under this proposal will be levied on all properties of the City of Dauphin, as all properties will benefit from the expansion and upgrade of the lagoon.

c) Identification of Potential Ratepayers Under the Plan

The Local Improvement funding requirements under this plan are to be imposed:

- 1) In respect of any assessable property in the City of Dauphin including otherwise exempt properties with an amount to meet the requirement for principal and interest.

d) Method and Rate of Calculating Local Improvement

The Local Improvement funds to be gathered under this proposal will be generated from a special mill rate on all assessable property within the City of Dauphin, including otherwise exempt properties, over the life of the debt to be created. The estimated interest will be 8.225%. The length of borrowing is 20 years. The payment terms are annual and are currently estimated at \$485,971.74 (principal and interest).

Based on the 2024 Assessment Roll (\$485,971.74/\$442,870,340) an estimated mill rate of 1.097 mills will be required. Calculated on a residential property valued at \$200,000.00 (portion valued of \$90,000.00) a \$98.73 local improvement tax will be levied annually for 20 years.

Pursuant to Section 325 of *The Municipal Act*, taxpayers will not be permitted to prepay their respective local improvement portion because the taxes are based on assessment.

e) Estimated Cost of Local Improvement

The total estimated costs for the Lagoon Expansion and Upgrade is \$20,000,000 with the project being financed by the sale of debentures repaid through taxation, the sale of debentures repaid through utility rates as a debenture surcharge as per Bylaw 03/2025, a Federal Investing in Canada Infrastructure Program (ICIP) grant, through spending from the Gas Tax Reserve, and through spending from the Water and Sewer Reserve.

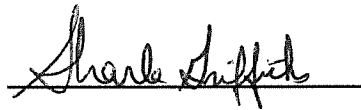
f) Particulars of Debenture Issue

Amount:	\$4,692,500
Term:	Twenty (20) Years
Interest:	8.225%
Terms of Repayment:	Annual payments (\$485,971.74)

g) Funding of Operations and Maintenance of Proposed Local Improvements

The annual operating and maintenance costs of the proposed Local Improvement will be covered by General Municipal Taxation.

Dated at the City of Dauphin, in Manitoba, this 14th day of January 2025.

A handwritten signature in black ink, appearing to read "Sharla Griffiths", is written over a horizontal line.

Sharla Griffiths, City Manager